

Modern Slavery Statement



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FROM THE CEO OF THE MARKERSTUDY GROUP, ON BEHALF OF THE MARKERSTUDY GROUP OF COMPANIES (the “Group”)

The Board of Markerstudy Group Holdings Limited (the “Group Board”), is committed to ensuring that slavery and human trafficking will not be tolerated within our Group and the following statement outlines our adherence to the Modern Slavery Act 2015 (the “Act”) and the steps taken to mitigate risks of incidents within the organisation or its supply chains. The Group entities required to report under the Act are listed at the end of this Statement.

ORGANISATION STRUCTURE

Established in 2001, the Group employs more than 5,000 people and includes the UK’s largest MGA, Markerstudy Insurance Services Limited, which has a comprehensive range of products, from standard screen-rated to the very niche and hard to place manually underwritten risks.

In 2020, the Group acquired Co-op Insurance’s underwriting business and commenced a 13-year partnership to provide home and motor insurance products under the Co-op brand.

In 2021, it acquired BGL Insurance, a leading distributor of insurance to around 2.7 million customers.

Other sectors within the Group include the Markerstudy Broking division, which comprises a number of brands including Brightside Insurance and Insurance Factory – one of the UK’s largest pet insurance platforms – and complementary businesses; Auto Windscreens, VisionTrack and Vision Vehicle Solutions. More information on our business can be found here www.markerstudygroup.com

OUR POLICIES ON SLAVERY AND HUMAN TRAFFICKING

The Group recognises that modern slavery is a crime and a violation of fundamental human rights. It takes various forms, such as slavery, servitude, forced and compulsory labour and human trafficking, all of which have in common the deprivation of a person's liberty by another in order to exploit them for personal or commercial gain. We take a zero-tolerance approach to modern slavery and are committed to acting ethically and with integrity in all our business dealings and relationships, and to implementing and enforcing effective systems and controls to ensure modern slavery is not taking place anywhere in our own business or in any of our supply chains. The Group’s Modern Slavery Policy (the “Policy”) applies to all Group companies whether they are regulated by the FCA or not.

Whilst the Group Board has overall responsibility for ensuring the Policy complies with our legal and ethical obligations, and that all those under its control comply with it, Management at all levels are responsible for ensuring that those reporting to them understand and comply with the Policy and are given adequate and regular training on it and the issue of modern slavery in supply chains, proportionate to and in the context of their role.

Additionally, the Group has a Whistleblowing Policy, which actively encourages the reporting of unethical behaviour, and specific reference is made to modern slavery in this Policy and associated mandatory annual online training.

SUPPLIER DUE DILIGENCE

We are committed to ensuring there is transparency in our own business and in our approach to tackling modern slavery throughout our supply chains, consistent with our disclosure obligations under the Act. We expect the same high standards from all of our contractors, suppliers and other

business partners, and all our suppliers are expected to comply with all applicable laws. As part of our contracting processes, we include specific prohibitions against modern slavery, including the use of forced, compulsory or trafficked labour, or anyone held in slavery or servitude, whether adults or children, and we expect that our suppliers will hold their own suppliers to the same high standards.

IMPROVEMENTS AND MONITORING

We continue to review our supply chain protocols and to introduce specific measures to ensure that our obligations under the Act are passed through our supply chain.

These include efforts to:

- Ensure contractual warranties are included where appropriate in new engagements, which confirm that no slavery is used anywhere in the supplier's business, by any of the suppliers in its own supply chain, and that all necessary policies and processes have been implemented to ensure that this continues to be the case;
- Obtain a contractual right to request compliance-related information and the right to second party audit of suppliers at our discretion; and
- Where appropriate, add indemnity provisions and rights to terminate engagements in the event of breach of the Policy.

TRAINING

To ensure a high level of understanding of the risks of modern slavery and human trafficking in our organisation, we provide mandatory annual online Modern Slavery and Whistleblowing training to our employees and have made both the Modern Slavery Policy and Whistleblowing Policy available to all employees through the Markerstudy Intranet.

This Statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our Group's slavery and human trafficking statement for the financial year ending 31 December 2022 and was approved by the Group Board at its meeting on 28 June 2023.



Kevin Spencer

GROUP CEO - Markerstudy Group

June 2023

The Group entities required to report under the Act are Markerstudy Group Holdings Limited and its subsidiaries listed below:

- ACM ULR Limited
- Affinity Insurance Solutions Limited
- Auto Windscreens Services Limited
- BFSL Limited
- BISL Limited
- Insurance Factory Limited
- Markerstudy Insurance Services Limited